



NAFISA PRAVEEN & CO.

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INDEPENDENT AUDITOR'S REPORT

To
The Members,
M/s Om Metallogic Private Limited.

Report on the Audit of the Standalone Financial Statements OPINION

We have audited the standalone financial statements of **M/s Om Metallogic Private Limited** ("**The Company**"), which comprise the Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss for the year ended and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022 and its Profit for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibility under those standards is further described in the *Auditor's Responsibilities for the audit of the financial statements section of our report*. We are Independent auditor of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with the ethical requirement that are relevant to our audit of financial statements under the provisions of the companies Act-2013 and rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements



Responsibility of management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those Board of directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the audit of financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit & Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2022 from being appointed as a Director in terms of Section 164(2) of the Act ;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. The Company has no pending litigations with the Income Tax Jurisdictional Authorities, which would impact its financial position
 - ii. We are explained that the Company did not have any long term contracts including derivative contracts for which there were any materials foreseeable losses.
 - iii. We are explained that there were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Date : 06/09/2022
Place : Delhi


For Nafisa Praveen & Co.
Chartered Accountants
(FRN- 037860N)

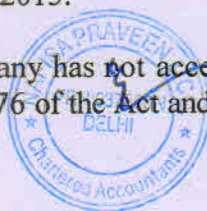

Nafisa Praveen
(Proprietor)
M.No.- 533817

UDIN: 22533817 BCCDWJ4108

Annexure A to the Independent Auditors' Report

Referred to in Paragraph 1 under the heading "Report on Other Legal and Regulatory Requirements" of our Report to the members of **M/S Om Metallogic Private Limited** for the year ended 31st March 2022. We report that:

- (i) (a)(A) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant & equipment.
- (B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) We are explained that the management has carried out the year end physical verification of majority of fixed assets. In our opinion, the frequency of the physical verification is reasonable having regard to the size and nature of operations of the company. We are explained that the no discrepancies noticed on physical verification of fixed assets.
- (c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the Company has maintained proper records showing full particulars of immovable property.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of records of the Company, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder
- (ii) The inventory in hand for which management has conducted physical verification during the year in our opinion is reasonable and no material discrepancies were noticed on the physical verification of the same as compared to book records.
- (iii) The Company has not granted any loans, secured or unsecured loan to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence question of reporting regarding the regularity of repayment of such loan and whether reasonable steps for recovery/ repayments of overdue amount does not arise.
- (iv) According to the information and explanations given to us and the records of the Company examined by us, the Company had complied with the provisions of Section 185 and 186 of companies Act, 2013.
- (v) During the year under report, the company has not accepted any deposit from the public to which provisions of sections 73 to 76 of the Act and relevant rules framed there



under apply.

- (vi) We are informed that the maintenance of the cost records prescribed by the Central Government u/s 148(1) of the Companies Act, 2013 is not applicable to the company. Hence reporting under this clause is not required.
- (vii) (a) According to the information and explanation given to us and on the basis of our examination of the books of account, the company has been regular in depositing the undisputed statutory dues including Goods and services Tax, Provident Fund, Employees' State Insurance, Income-tax, Goods & Service Tax and any other material statutory dues applicable to it with the appropriate authorities.
- (b) According to information and explanation given to us and on the basis of our examination of the books of accounts of the company, no undisputed amounts payable in respect of income tax, and GST were outstanding as on 31st March, 2022 for a period more than six months from the date the same became payable .
- (viii) According to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders during the year under report. Accordingly provisions of clause 3 (viii) are not applicable for the year under report.
- (ix) According to the information and explanation given to us, the company had not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (x) The Company had neither raised any money by way of initial public offer or further public offer (including debt instruments) during the year under report. Accordingly, provisions of clause 3 (x) of the Order are not applicable.
- (xi) According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, Internal audit as per section 138 of



the Companies Act, 2013, is not applicable on the company as the turnover or outstanding borrowings is below the prescribed limit.

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- (xvii) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has not been any resignation of the statutory auditors during the year.
- (xix) In our opinion and according to the information and explanations given to us, the Company is capable of meeting its liability on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and there is no material uncertainty exists as on the date of the auditor report.
- (xx) According to the information and explanations given to us and based on our examination of the records of the Company, The provision of CSR (Corporate social responsibility) under section 135 of the companies Act, 2013 not applicable to the company.

Date : 06/09/2022

Place : Delhi


For Nafisa Praveen & Co.
Chartered Accountants
(FRN- 037860N)


Nafisa Praveen
(Proprietor)
M.No.- 533817

UDIN:22533817BCCDW54108

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

Amt in Hundred

Balance Sheet as at 31.03.2022

Particulars	Note No.	Amount As on 31.03.2022	Amount As on 31.03.2021
A. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	200000.00	200000.00
(b) Reserves & surplus	3	178306.73	160681.09
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	492858.09	388168.07
(b) Deferred tax Liability (net)	5	1175.06	2032.66
(3) Current Liabilities			
(a) Short Term Borrowings	6	636291.28	638548.12
(b) Trade Payables	7		
(i) Total outstanding dues of micro and small enterprises		0.00	0.00
(ii) Total outstanding dues of creditors other than micro and small enterprises		791905.77	394942.73
(c) Other Current liabilities	8	64176.95	40904.37
(d) Short-term provisions	9	18448.85	13379.18
Equity and Total Liabilities		2383162.73	1838655.85
B. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment - Tangible assets	10	76817.45	48281.57
(2) Current Assets			
(a) Inventories	11	936209.46	1034605.50
(b) Trade Receivables	12	1086034.40	588778.81
(c) Cash and cash equivalents	13	52218.26	50918.06
(d) Short-term loans and advances	14	231883.15	116071.91
Total Assets		2383162.73	1838655.85

Significant Accounting Policies

1

Auditor's Report

"As per our report of even date attached"

For and on Behalf of Board of Directors

For Nafisa Praveen & Co.
Chartered Accountants
FRN 037860N

Date : 06/09/2022
Place: Faridabad

Nafisa Praveen
Prop.
(M.No. 533817)

For OM METALLOGIC PVT. LTD.

Seena Sharma
(Director)
DIN: 03641944

Manish Sharma
(Director)
DIN: 02494864

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

Provisional Statement of Profit & Loss for the year ended on 31st March 2022

Amt in Hundred

Sr. No	Particulars	Note No.	Amount for the year ended on 31-03-2022	Amount for the year ended on 31-03-2021
I	Revenue from operations	15	4126577.93 0.00	5287561.57 0.00
II	Other Income	16	2099.77	7353.15
III	III. Total Revenue (I + II)		4128677.70	5294914.72
IV	<u>Expenses:</u>			
	Cost of Material Consumed	17	3899762.72	4981857.66
	Changes in Inventory	18	1847.83	15565.02
	Employee Benefit Expense	19	20226.18	12044.45
	Financial Costs	20	70303.19	64420.63
	Depreciation and Amortization Expense	21	9172.11	8048.62
	Other Expenses	22	105527.96	160347.88
	Total Expenses (IV)		4106839.99	5242284.26
V	Profit Before Tax	III - IV	21837.71	52630.47
VI	Less: Tax Expenses			
	- Current Tax		5069.67	16239.75
	- Deferred Tax		(857.60)	-426.28
	- Mat Credit		0	0.00
	- Earlier Year Tax		0	0.00
VII	Profit for the year after Tax		17625.64	36817.00
	Earing per share :	23		
	-Basic		0.88	1.84
	-Diluted		0.88	1.84

Auditor's Report

"As per our report of even date attached"

For and on Behalf of Board of Directors

For Nafisa Praveen & Co.
Chartered Accountants
FRN 037860N

Nafisa Praveen
Prop.
(M.No. 533817)

For OM METALLOGIC PVT. LTD.

Seema Sharma
(Director)
DIN: 03641944

Manish Sharma
(Director)
DIN: 02494864

Date : 06/09/2022
Place: Faridabad

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2022

1.1 General information

The Company is a private limited company having its registered office at Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road-121004 and having CIN : U28113HR2011PTC044569

1.2 Basic of Preparation

The financial statements are prepared under the historical cost convention on accrual basis of accounting as going concern and in accordance with the generally accepted accounting principles, accounting standards as specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, as applicable and the relevant provisions, rules and disclosure requirements of the Companies Act, 2013.

1.3 Use of Estimates

In preparing the financial statements in conformity with the generally accepted accounting principles management is required to make estimates and assumptions that may affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of financial statements and the amount of revenue and expenses during the reported period. Actual results could differ from those estimates. Any revision to such estimates is recognised in the period the same is determined.

1.4 Revenue Recognition

Revenue from sale of goods is recognized when all the significant risk and rewards of ownership of the goods have been passed to the buyer which usually takes place on dispatch of goods from the Factory. Sales are exclusive of Applicable taxes and are net of returns / rejections. Interest income is recognized on the time basis determined by the amount outstanding and the rate applicable and where no significant uncertainty as to measurability or collectability exists. Moreover, some balances of the parties has been settled and booke under the head rebate & discount A/c.

1.5 Property, Plant & Equipment

Fixed Assets are stated at cost less accumulated depreciation. The cost comprises purchase price (net of applicable taxes / duty credits wherever applicable) and all direct costs attributable to bringing the asset to its working condition for intended use. Exchange differences arising on restatement/settlement of long term foreign currency borrowings relating to acquisition of depreciable fixed assets, if any, are adjusted to the cost of respective assets and disclosed in Note of Fixed Assets as Adjustment.

1.6 Depreciation on Property, Plant & Equipment

Depreciation on Tangible Fixed assets has been provided in accordance with the provisions contained in Schedule II of the Companies Act, 2013 with reference to the useful life of various assets as prescribed in Part C of the said Schedule on straight line method.

1.7 Investments

Investments that are readily realizable and intended to be held for not more than a year from the date of its acquisition are classified as Current Investments. All other investments are classified as Non-Current (Long-Term) Investments. Current Investments are carried at lower of cost and fair value. Long term investments are carried at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.



For OM METALLOGIC PVT. LTD.

Secretary
Director

For OM METALLOGIC PVT. LTD.

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

1.8 Borrowing Costs

Borrowing cost includes interest and amortization of ancillary costs incurred in connection with the arrangement of borrowings. Borrowing costs directly attributable to the acquisition of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of cost of the respective asset. Other borrowing costs are treated as pre-operative expenses till the commercial production is started. Borrowing cost incurred after commencement of commercial production are charged to the statement of profit and loss account in the period they occurred.

1.9 Inventories

Inventories are valued at lower of Cost and Net Realizable Value. Cost is determined by using the first in first out (FIFO) method and includes all charges in bringing the inventory to their present location and condition including non refundable levies & taxes and receiving charges. Finished Goods include appropriate proportion of overheads and excise duty.

1.10 Provision for Income tax

Provision for Current tax is made based on current tax rate in accordance with the provisions of the Income Tax Act, 1961. The deferred tax resulting from timing differences between the book and taxable profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the assets will be realized in future. However, in respect of unabsorbed depreciation or carried forward loss, the deferred tax assets is recognized and carried forward only to the extent that there is a virtual certainty that the asset will be realized in future.

1.11 Retirement Benefits

Provision for gratuity & leave encashment has not been made as there was no eligible employee.

1.12 Contingent liabilities

Disputed liabilities and claims against the company including claims raised by Income Tax except frivolous claims for which no reliable estimate can be made of the amount of the obligation or which are remotely poised for crystallization are not provided for in accounts but disclosed in notes to accounts.

However, present obligation as a result of past event with possibility of outflow of resources, when reliably estimable, is recognized in accounts.

1.13 Government Grant:-

The company has not received any grant from government/Government Institution during the financial year

1.14 Impairment of Assets

The carrying amount of fixed assets is reviewed at each Balance Sheet date, if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount and the same is recognized as an expense in the Statement of Profit & Loss and the carrying amount of the asset is reduced to the recoverable amount.

1.15 Earning per share

Earning Per Share (EPS) is calculated by dividing the Net Profit or Loss for the period attributable to Equity Shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earning Per Share, the Net Profit or Loss for the period attributable to Equity Shareholders is divided by the weighted average number of equity shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

For OM METALLOGIC PVT. LTD.

Scam Shetty
Director

For OM METALLOGIC PVT. LTD.

[Signature]
Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

1.16 Maintenance of Cost Records

The company is engaged in non specified business as per provisions of section 148(1) of the companies act, 2013. The turnover of the company was less than Rs.100 Crores during the preceeding financial year therefore the provision of maintenance of cost records i.e section 148(1) of the companies act, 2013 is not applicable on the company.

1.17 Formulation of Internal Complaint Committee

The company is committed to provide a safe and conductive work environment to its employees. Further director state that during the year under review , there were no cases filed pursuant to the sexual harassment of women at work place (Prevention, Prohibition and Redressal) Act,2013. Therefore, Internal Complaint Committee is not formulated by the company. Moreover, As per the provisions of Prevention, Prohibition and Redressal Act, 2013 company is in process of formulation of internal complaint committee for the protection of women employees.



For OM METALLOGIC PVT. LTD.
[Signature]
Director

For OM METALLOGIC PVT. LTD.
[Signature]

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

2 Share Capital

	As at 31st March 2022		As at 31st March 2021	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorized				
Equity Share of Rs. 10/- each	25000.00	250000.00	25000.00	250000.00
	25000.00	250000.00	25000.00	250000.00
Issued, Subscribed & Fully Paid up				
Equity Share of Rs. 10/- each	20000.00	200000.00	20000.00	200000.00
	20000.00	200000.00	20000.00	200000.00

2.1 Reconciliation of the Equity Shares outstanding at the beginning and at the end of the reporting years

Particulars	As at 31st March 2022		As at 31st March 2021	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Outstanding at the beginning of the year	20000.00	200000.00	20000.00	200000.00
Add : Shares issued	0.00	0.00	0.00	0.00
Less: forfeited / buyback during the year	0.00	0.00	0.00	0.00
Outstanding at the end of the year	20000.00	200000.00	20000.00	200000.00

2.2 Terms/ rights attached to equity shares

The rights, preferences and restrictions attached to each class of shares including restrictions on the distribution of dividends and the repayment of capital are as under:

The company has only one class of Equity Shares having the par value of Rs 10/- per share. Each shareholder is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by shareholders.

2.3 The following holds more than 5% in equity shares of the company:

Name of the Shareholder	As at 31st March 2022		As at 31st March 2021	
	No. of Shares held	% of holding	No. of Shares held	% of holding
Equity Shares of Rs. 10/- each fully paid				
(i) Mr. Manish sharma	1995000	99.75	1995000	99.75
Total	1995000		1995000	

For OM METALLOGIC PVT. LTD.

Sanjay Sharma

Director

For OM METALLOGIC PVT. LTD.

[Signature]
Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

- 2.4 Aggregate number of shares issued for consideration other than cash during the period five years immediately preceding the reporting date.

Particulars	As at 31st March 2022	
	Number	Amount (Rs.)
Shares issued to proprietor of erstwhile prop. firm in pursuance of an agreement to take over all assets & liabilities of the said prop. firm	1200000	12000000

3 Reserve and Surplus

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Opening Balance	160681.09	123871.55
Add: Net Profit after tax transferred from Statement of Profit & Loss	17625.64	36809.54
	178306.73	160681.09

4 Long Term Borrowings

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Secured Loan		
Car Loan	2626.01	4130
Forklift Loan	10369.02	0
Innova Car Loan	18528.19	0
Moneywise Financial Services Pvt Ltd	36020.28	0
	0.00	
	0.00	
Unsecured Loan	0.00	
(a) Loans & advances from related party	0.00	
Loans & Advances from Related Parties	180971.33	221014.55
ECGLS Limit	159249.03	125000.00
Bhagwan Fuel	24989.90	28896.95
Vidya Filling	60104.32	9126.56
(b) Loan from Bank & Financial Institutions		0.00
Less: Current Maturities of Long Term Debt	0.00	0.00
	0.00	0.00
	492858.09	388167.70

- 4.1 Loan and advances from Related Parties is to be repayable after 5 Years.

5 Deferred Tax Liabilities/ (Assets)

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Opening Balance of DTL	2032.66	2451.49
Add: DTL		
DTL due to change in tax rates	0	0
Less: DTA		
Reversal of DTL due to change in tax rates	0	0
In Respect of Depreciation	857.60	418.83
Total	1175.06	2032.66
Net Deferred Tax Liabilities	1175.06	2032.66



Net Deferred Tax Liabilities

Director

For OM METALLOGIC PVT. LTD.

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

6 Short term borrowings

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Axis Bank Ltd.	636291.28	638548.12
ECLGS Limit	0.00	0.00
	636291.28	638548.12

The above Working Capital Limit is secured by hypothecation of stock & book debts as well as entire present & future current assets of the company as primary security . The above Limit is also secured by collateral security , description of which is as under:-

- (A) Equitable Mortgage of House No. 1774, Sector - 2, Urban Estate, Palwal, owned by Mr. Manish Sharma
(Director) & his brothers
- (B) Equitable Mortgage of Plot No. 2296, HUDA Sector - 2, Palwal, owned by Mr. Rambir Sharma
(Uncle of Director)
- Equitable Mortgage of Commercial Shop No. 63, Near Anaj Mandi, Hathin, District Palwal, owned by Mr. Mahender Sharma
- (C) (Uncle of Director)

Rate of Interest is 9.75% P.A.

7 Trade Payables

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
<u>(Unsecured, Considered Goods)</u>		
Trade Payables		
i) Total outstanding dues of micro and small enterprises	-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	791905.77	394942.73
	791905.77	394942.73



For OM METALLOGIC PVT. LTD.

Serany Shany

Director

For OM METALLOGIC PVT. LTD.

[Signature]
Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

8 Other Current Liabilities

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Current Maturities of Long Term Debt	0	0
Other Payables		
Statutory Dues	1893.14	1056.29
Payables to Employees/Directors	23211.64	9997.70
Advance received from Customers	20917.26	11317.26
Other Payables	18154.91	18533.12
	64176.95	40904.37

9 Short term Provision

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Provision for Income Tax	18448.85	13379.18
	18448.85	13379.18



For OM METALLOGIC PVT. LTD.

Sunny Sharma

Director

For OM METALLOGIC PVT. LTD.
[Signature]
Director

M/s Om Metallogic (P) Ltd.
 Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabhgarh Road, Haryana-121004
 CIN No. U28113HR2011PTC044569

11 Inventory (Valued, Verified & certified by management)

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Raw Material	793560	890108
Work-in-Progress	80280	64952
Finished Goods	62370	79546
	936209	1034606

12 Trade Receivables

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
(Unsecured, Considered Good)		
Debts outstanding for a period <u>not exceeding</u> six months from the date they are due for payment	994077.21	496821.62
Debts outstanding for a period <u>exceeding</u> six months from the date they are due for payment	91957.19	91957.19
	1086034.40	588778.81

13 Cash and Cash Equivalents

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
Cash on Hand (Certified by Management)	1525.35	1486.28
Balances With Schedule Bank	692.91	-568.22
	0.00	0.00
FDR with Axis Bank	50000.00	50000.00
	52218.26	50918.06

For OM METALLOGIC PVT. LTD.

Scery Sharnu

Director



For OM METALLOGIC PVT. LTD.

[Signature]
Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Hartala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

Note-10

Detail of Property, Plant & Equipment As At 31-03-2022

Particulars	Gross Block			Depreciation			Net Block	
	As on 03/31/21	Addition	Sale	As on 03/31/22	Upto 03/31/21	During the year	As on 03/31/22	As on 03/31/21
(A) Tangible Fixed Assets								
Air Conditioner	59.75	0	0	59.75	1272.14	0.00	1272.14	59.75
Computer & Printer	218.77	0	0	218.77	1329.36	92.38	1421.74	218.77
Camera	1609.19	0	0	1609.19	861.64	174.57	1036.21	1609.19
Industrial Shed	2773.46	0	0	2773.46	896.13	131.31	1027.44	2773.46
Furniture & Fixture	264.21	0	0	264.21	947.48	81.60	1029.08	264.21
Plant & Machinery	28671.46	10900.00	0	39571.46	25824.81	5203.99	31028.80	28671.46
Generator	4792.10	0.00	0	4792.10	1483.81	424.11	1907.92	4792.10
Vehicles	8490.60	26807.99	0	35298.59	18963.07	2607.37	21570.45	8490.60
Office Equipment	1244.31	0.00	0	1244.31	596.94	419.77	1016.71	1244.31
Tools & Dies	157.72	0.00	0	157.72	116.65	36.99	153.64	157.72
Total	48281.57	37707.99	0	85989.56	52292.02	9172.11	61464.13	48281.57

Depreciation has been charged on SLM basis on single shift basis as per rates specified in Schedule II of Companies Act, 2013



For OM METALLOGIC PVT. LTD.
Director

For OM METALLOGIC PVT. LTD.

Seema Sharma

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabhgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

14 *Short-Term Loans & Advances*

Particulars	As at 31-03-2022 Amount (Rs)	As at 31-03-2021 Amount (Rs)
(Unsecured, Considered Good):		
Other Loans & Advances		
Loans & Advances to the Supplier	189917.36	72691.25
Balance with Income Tax Department	4642.40	4089.97
Balance with Revenue Authorities	37173.39	39140.69
Security Deposit	150.00	150.00
	231883.15	116071.91



For OM METALLOGIC PVT. LTD.
[Signature]
Director

For OM METALLOGIC PVT. LTD.

[Signature]

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabhgarh Road, Haryana-121004
CIN No. U28113HR2011PTC044569

15 Revenue from Operations

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Operating Income		
Sale of Manufactured Products	4126577.93	5287561.57
	4126577.93	5287561.57

16 Other Income

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Rebate & Discount	2099.77	0.00
Interest on FDR	0.00	1353.15
FD Interest	0.00	6000.00
	2099.77	7353.15

17 Cost of materials consumed

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Opening Stock of Raw Material	890107.80	967508.48
Add: Purchase of Raw Material	4053325.04	5226875.51
	4943432.84	6194383.99
Less: Closing stock of Raw Material	793559.59	890107.80
	3899762.72	4981857.66



For OM METALLOGIC PVT. LTD.

For OM METALLOGIC PVT. LTD.

Seema Sharma

Director

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabhgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

18 Changes in inventories

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Opening Stock of WIP Goods	64951.72	70599.70
Opening Stock of Finished Goods	79545.98	89463.02
		0.00
Closing Stock of Finished Goods	62369.72	79545.98
Closing Stock of WIP Goods	80280.15	64951.72
	1847.83	15565.02

19 Employee benefits expenses

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Director Remuneration	3000.00	3000.00
Salaries & Wages to employees	17027.34	8634.32
Employer's Contribution towards ESI & PF	198.84	410.13
	20226.18	12044.45

20 Finance Costs

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Interest Expenses & Charges	70303.19	64420.63
	70303.19	64420.63

21 Depreciation & Amortization Exp.

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Depreciation	9172	8048.62
	9172	8048.62



For OM METALLOGIC PVT. LTD.

Seema Sharma

Director

For OM METALLOGIC PVT. LTD.

Sharma
Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

22 Other Expenses

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Payment to Auditor's	400.00	655.00
Festival & Celebration Exp.	1659.30	1277.28
Freight & Cartage Exp.	11946.04	28987.20
Rent, Rate & Taxes	6627.91	6886.25
Labour Charges (payment to contractor)	4615.04	6821.09
Insurance Exp.	1757.44	575.96
Legal & Professional Exp.	5481.00	1465.00
Staff Welfare Exp.	327.91	319.32
General Expenses	81.12	6774.24
Power & Fuel	67301.64	98297.23
Printing & Stationery Exp.	36.85	93.70
Repair & Maintenance	0.00	0.00
- Machinery	1944.31	6258.15
- Vehicle	197.80	42.61
- Others	714.00	1098.00
Travelling & Conveyance Expenses	1933.60	263.22
Telephone & Internet Expenses	504.00	533.64
	105527.96	160347.88

23 Earning per Share

"Earning per Share" computed in accordance with Accounting Standard (AS) - 20:

Particulars	Year Ended 31-03-2022 Amount (Rs)	Year Ended 31-03-2021 Amount (Rs)
Profit attributable to Equity Shareholders (In Rs.)	17,625.64	36,817.00
Weighted average number of Equity Shares of Rs. 10/- Each (No. of Shares)	20,000	20,000
Earning per Shares - Basic & Diluted (In Rs.)	0.88	1.84



For OM METALLOGIC PVT. LTD.

[Signature]
Director

For OM METALLOGIC PVT. LTD.

[Signature]
Director

Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabhgarh Road, Haryana-121004
CIN No. U28113HR2011PTC044569

24 Value of Imported and Indigenous Raw Materials Consumption

Particulars	Year Ended 31-03-2022	Year Ended 31-03-2021	
	Value (Rs.)	Value (Rs.)	% of Total
Imported	-	-	-
Indigenous	3899762.72	4981857.66	100%
	3899762.72	4981857.66	

25 Previous year figures have been regrouped, rearranged or reclassified wherever considered necessary to conform with current year presentation.

26 In the opinion of the Board and to the best of their knowledge and belief the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in Balance Sheet.

27 Certain Parties balances are subject to confirmation, reconciliation and adjustment, if any

28 As per information available with the company there were no dues payable to Micro and Small Enterprises as per MSMED Act, 2006.

28.1 As per the information available with the company and its management, there is no Interest demand raised by any Vendor registered under the MSMED Act, 2006 and therefore no provision created for the same.

29 Related Party Disclosure

As per Accounting Standard (AS) - 18 "Related Party Disclosures" the Company's related parties and transactions are disclosed below:



For OM METALLOGIC PVT. LTD.

[Signature]
Director

For OM METALLOGIC PVT. LTD.

[Signature]
Director

M/s Om Metallogic (P) Ltd.

Kila No. 17, Harfala Road, Vill. Sikri, Gopal Jee Milk Plant, Ballabhgarh Road, Haryana-121004

CIN No. U28113HR2011PTC044569

29.1 Related parties & relationship with whom transactions have taken place during the year:

29.1.1 Key Management Personnel (KMP):

Mr. Manish Sharma - Director
Mrs. Seema Sharma - Director

29.1.2 Enterprises owned or significantly influenced by KMP and / or their Relatives:

M/s RBBC Metal Co. -Director and their relatives having substantial interest
(Prop. Mr. Ashish Gaur)
M/s Bhagwan Fuels -Director and their relatives having substantial interest
(Prop. Mr. Manish Sharma)

29.2 Transactions with related Parties:

Name of the Party	Nature of Transactions	Year Ended 31-03-2022 Amount (Rs.)	Year Ended 31-03-2021 Amount (Rs.)
Mr. Manish Sharma	Loan Outstanding	153455.33	203043.55
Mrs. Seema Sharma	Director Remuneration		
M/s Bhagwan Fuels	Power & Fuel	61148.95	28896.95
M/s RBBC Metal	Sale of Materials	555681.96	181502.46

Auditor's Report

"As per our report of even date attached"

For Nafisa Praveen & Co.
Chartered Accountants

FRN 037860N

Date : 06/09/2022
Place: Faridabad

Nafisa Praveen
Prop.
(M.No. 533817)

For and on Behalf of Board of Directors

For OM METALLOGIC PVT. LTD.
Manish Sharma
(Director)
DIN: 02494864

Seema Sharma
(Director)
DIN: 03641944